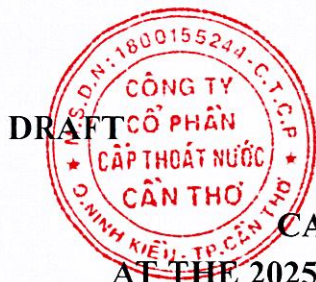


THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Can Tho, May 26, 2025



ELECTION REGULATIONS
CAN THO WATER SUPPLY - SEWERAGE JSC
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To ensure that the election of members of the Board of Directors and Board of Supervisors of Can Tho Water Supply - Sewerage JSC at the 2025 Annual General Meeting of Shareholders complies with current Vietnamese legal regulations, is conducted according to the principles of openness and democracy, and safeguards the legitimate rights of all shareholders, the draft election regulations for the Board of Directors and Board of Supervisors are hereby submitted to the General Meeting of Shareholders as follows:

Election Principle: cumulative voting principle

1/. Ballots:

- Ballots for the Board of Directors and Board of Supervisors are pre-printed with the names of candidates in alphabetical order and stamped with the seal of Can Tho Water Supply - Sewerage JSC.
- The ballot includes the election code and the total number of voting shares of the shareholders (including owned shares and authorized shares).
- Each shareholder or authorized representative shall receive 02 (two) ballots of different colors (One ballot for members of the Board of Directors and one ballot for members of the Board of Supervisors).

2/. Election Principles:

- The maximum number of members to be elected for the Board of Directors is: 05 (five) persons.
- The maximum number of members to be elected for the Board of Supervisors is: 03 (three) persons.
- Election Method: cumulative voting. Accordingly, each shareholder has a total number of voting votes corresponding to the total number of owned and represented shares multiplied by the number of members to be elected for the Board of Directors/ Board of Supervisors, and the shareholder has the right to cast all of their total votes for one or some candidates.

Example:

Election of members of the Board of Directors:

A shareholder owning 1,000 shares participating in the election to select 05 members for the Board of Directors will have a total corresponding voting votes of 5,000 shares. The shareholder can distribute the votes equally among 5 candidates, giving each 1,000 shares; or can vote for candidate A 2,000 shares, candidate B 2,000 shares, candidate C 1,000 shares; or can cast all votes for candidate D 5,000 shares.

Election of members of the Board of Supervisors:

A shareholder owning 1,000 shares participating in the election to select 03 members for the Member of the Board of Supervisors will have a total corresponding voting votes of 3,000 shares. The shareholder can vote for candidate A 1,000 shares, candidate B 1,000 shares, candidate C 1,000 shares; or can vote for candidate A 2,000 shares, candidate B 1,000 shares; or can cast all votes for candidate A 3,000 shares.

- Percentage of votes is calculated based on the total number of voting shares attending the General Meeting.
- Invalid ballots are those:
 - The total number of shares voted is higher than the total number of voting shares.
 - Ballots not cast for any candidate on the list of candidates.
 - Ballots with names added that are not on the list of candidates approved by the General Meeting.
 - Ballots with additional special marks or ballots not signed by the voter.
 - Ballots without the overlaying seal of Can Tho Water Supply - Sewerage JSC.



3/. Conditions for Success:

- Successful candidates are those with the highest number of votes, ranked from highest downwards until the required number is met.

This Draft Election Regulations shall be presented before the General Meeting of Shareholders of Can Tho Water Supply - Sewerage JSC and approved upon receiving the consent of 65% of the voting shares attending the General Meeting.

**ON BEHALF OF THE ELECTION COMMITTEE
HEAD OF THE COMMITTEE**