



No. 03/2025/TTr-HĐQT

Can Tho, May 26, 2025

REPORT ON SUPERVISION RESULTS FOR GENERAL DIRECTOR AND BOARD OF MANAGEMENT

Pursuant to the Law on Enterprises 2020;

Pursuant to the functions, duties, and powers of the Board of Directors stipulated in the Charter on Organization and Operation of Can Tho Water Supply - Sewerage JSC;

Pursuant to the Internal Governance Regulation of Can Tho Water Supply - Sewerage JSC issued on April 25, 2023;

Pursuant to Resolution No. 01/NQ-ĐHĐCĐ which was approved by the 2024 Annual General Meeting of Shareholders on April 26, 2024.

The Company's Board of Directors (BOD) has implemented supervision and inspection of the activities of the General Director and the Board of Management in implementing the resolutions of the General Meeting of Shareholders and the Board of Directors in 2024. The results are as follows:

I. Inspection and Supervision Methods:

- Through quarterly Meetings of the Board of Directors and when there are urgent requests, the BOD has directly discussed and questioned the activities of the General Director in implementing the operational strategy and business objectives approved by the GMS on April 26, 2024. The General Director also presented difficulties and obstacles arising during the implementation of the business plan and discussed directly with the BOD to propose timely and effective solutions to successfully achieve the objectives approved by the GMS.

- The BOD has closely coordinated with the Board of Supervisors to inspect and grasp the Company's actual business situation and contribute opinions to the General Director and the Board of Management to achieve the set business targets. Members of the Board of Supervisors are all invited to attend BOD meetings, through which, the BOD and the Board of Management have the opportunity to directly exchange and discuss the contributions of the Board of Supervisors, as supervisors and representatives of investors.

- The Chairman of the Board of Directors is generally responsible, fully performs the rights and obligations according to the provisions of the Law on Enterprises and the CanThoWassco Charter; represents capital in the Company's subsidiaries.

- During the year, the General Director fully performed the rights and obligations according to the provisions of the Law on Enterprises and the CanThoWassco Charter.

- The BOD issues resolutions after each meeting to approve the plans for the next quarter and other related matters for the General Director to have a basis for implementation.

II. Supervision Results:

1. In 2024, water quality was ensured, safe, and continuous for supply to the public. The Company's Board of Management collectively demonstrated a spirit of unity and high responsibility in their work. As a result, the Company's production and business activities continued to develop, achieving and exceeding the targets set by the General Meeting of Shareholders' Resolution.

2. Results of Management Activities according to the tasks assigned by the General Meeting of Shareholders:

- Revenue, Profit:

No.	Basic Indicators	Unit	Plan 2024	Actual 2024	% Actual/ Plan
01	Clean Water Output	Million m ³	26.5	26.84	101.28
02	Total Revenue	Million VND	335,251	356,198	106.25
03	Profit After Tax	Million VND	59,864	63,031	105.29

Assessment: In 2024, Can Tho city's production and business activities recovered, creating conditions to stimulate local tourism as a premise for the city's economic development. Output increased due to increased water pressure and a water price increase from February 01, 2024, contributing to the company's revenue increase. All basic targets were achieved over 100% compared to the plan assigned by the General Meeting of Shareholders.

3. Regarding Corporate Governance:

- Strictly complying with legal regulations on: Information disclosure for large-scale public companies on the UPCOM market (Stock symbol: CTW), tax policies, paying various types of insurance for employees. Successfully organizing the 2024 Employee Representatives Conference and the 2024 Annual General Meeting of Shareholders.

- Issue Internal Audit Regulations, Science and Technology Regulations, Regulations on Spending and Use of Science and Technology Development Fund.

- Implement the application of new water prices according to decision No. 215/QĐ-UBND dated February 01, 2024 of Can Tho City People's Committee regarding the regulation of clean water prices for domestic use in the area of Can Tho City.

- The units and professional departments have basically achieved and completed the internal targets for 2024, contributing to increased labor productivity, business operation efficiency, enhanced sense of responsibility and thinking ability, and proactiveness of employees.

- Ensure safe and continuous water supply, water quality meeting the standard of the Ministry of Health QCVN 01-1:2018/BYT.

- Maintain operation according to ISO 9001:2015 standard at 03 water plants and operate the laboratory according to ISO/IEC 17025:2017.

- Completed the Surface Water Exploitation and Use License and Approved the Sanitary Protection Zone for domestic water intake area at Hung Phu Water Plant 20,000 m³/day-night and Bong Vang Water Plant 15,000 m³/day-night.

- Promote non-cash payment, the percentage of non-cash payment (via e-wallets and banks) is 90.61% (an increase of 5.01 compared to the same period in 2023).

- Deployed and officially used the incoming and outgoing document management software from August 2024.

- Developed new WebGIS software for Water Supply Network Asset Management: user permission assignment by branch/layer/function, DMA zoning, updating pipelines, customer meters, valves, and fire hydrants.

- Developed new software for automatic water loss calculation to improve accuracy and better manage water loss prevention.

- Transformed the Information Technology Team into the Monitoring and Application Center of Technology - Digital Transformation (MDC Center).

III. Conclusion

The General Director and Board of Management have successfully completed the assigned tasks in 2024. In addition, the following issues should be noted:

- Some professional tasks need attention in the coming time, such as: continuing to consolidate regulations and institutions for the company's operations.

- Identify human resources as the central issue. Gradually plan to consolidate the organizational structure and arrange personnel to ensure effective operation according to the new model.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**

Nguyen Huu Loc